

CHRISTADELPHIAN BIBLE MISSION (CANADA)
Financial Statements
Year Ended December 31, 2025
(Unaudited)

CHRISTADELPHIAN BIBLE MISSION (CANADA)

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Year Ended December 31, 2025

(Unaudited)

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INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members of Christadelphian Bible Mission (Canada)

We have reviewed the statement of financial position of Christadelphian Bible Mission (Canada) as at December 31, 2025 and the statements of revenue and expenditures, changes in net assets and cash flows for the year then ended. Our review was made in accordance with Canadian accounting standards for private enterprises and, accordingly, consisted primarily of enquiry, analytical procedures and discussion related to information supplied to our firm by the company.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for private enterprises (ASPE), and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Christadelphian Bible Mission (Canada) as at December 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with ASPE.



Langley, British Columbia

May 20, 2026

CHARTERED PROFESSIONAL ACCOUNTANTS

CHRISTADELPHIAN BIBLE MISSION (CANADA)
(Incorporated under the Canada Not-for-Profit Corporations Act)

Statement of Financial Position

December 31, 2025

(Unaudited)

	2025	2024
ASSETS		
CURRENT		
Cash	\$ 941,094	\$ 465,662
Cash with agents	23,220	65,700
Prepaid expenses	1,775	14,295
	<u>966,089</u>	<u>545,657</u>
TANGIBLE CAPITAL ASSETS (Note 3)	<u>8,833</u>	<u>12,879</u>
	<u>\$ 974,922</u>	<u>\$ 558,536</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Payables	\$ 5,290	\$ 6,967
Deferred donations (Note 4)	654,192	236,914
	<u>659,482</u>	<u>243,881</u>
NET ASSETS		
Invested in tangible capital assets	8,833	12,879
Unrestricted	306,607	301,776
	<u>315,440</u>	<u>314,655</u>
	<u>\$ 974,922</u>	<u>\$ 558,536</u>

ON BEHALF OF THE BOARD

_____ *Bill Hlina*

_____ *Phil Snobelen*

CHRISTADELPHIAN BIBLE MISSION (CANADA)

Statement of Revenue and Expenditures

Year Ended December 31, 2025

(Unaudited)

	2025	2024
REVENUES		
Donations, individuals and organizations	\$ 274,358	\$ 353,060
Bequest	98,500	-
Interest and other	31,650	53,371
	<u>404,508</u>	<u>406,431</u>
EXPENSES		
Ecclesia support	194,052	167,164
Other charitable organization	45,000	-
Mission support	32,024	48,243
Administration	8,347	9,656
Subscriptions and preaching	34,470	17,043
Website	6,900	7,824
Vehicle amortization	4,046	5,792
Travel and accommodation	78,884	56,934
Ecclesia support, capital improvements	-	119,110
Caribbean CYC	-	110,271
	<u>403,723</u>	<u>542,037</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>\$ 785</u>	<u>\$ (135,606)</u>

CHRISTADELPHIAN BIBLE MISSION (CANADA)

Statement of Changes in Net Assets

Year Ended December 31, 2025

(Unaudited)

	Invested in tangible capital assets	Unrestricted Fund	2025	2024
NET ASSETS - BEGINNING OF YEAR	\$ 12,879	\$ 301,776	\$ 314,655	\$ 450,261
Excess of revenues over expenses	(4,046)	4,831	785	(135,606)
NET ASSETS - END OF YEAR	\$ 8,833	\$ 306,607	\$ 315,440	\$ 314,655

CHRISTADELPHIAN BIBLE MISSION (CANADA)

Statement of Cash Flows

Year Ended December 31, 2025

(Unaudited)

	2025	2024
OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenses	\$ 785	\$ (135,606)
Item not affecting cash:		
Amortization of motor vehicles	<u>4,046</u>	<u>5,792</u>
	<u>4,831</u>	<u>(129,814)</u>
Changes in non-cash working capital:		
Accounts receivable	42,480	(22,135)
Prepaid expenses	12,520	4,034
Payables	(1,677)	(3,833)
Deferred donations	<u>417,278</u>	<u>(82,726)</u>
	<u>470,601</u>	<u>(104,660)</u>
INCREASE (DECREASE) IN CASH FLOW	475,432	(234,474)
Cash - beginning of year	<u>465,662</u>	<u>700,136</u>
CASH - END OF YEAR	<u>\$ 941,094</u>	<u>\$ 465,662</u>

CHRISTADELPHIAN BIBLE MISSION (CANADA)

Notes to Financial Statements

Year Ended December 31, 2025

(Unaudited)

1. NATURE OF OPERATIONS

Christadelphian Bible Mission (Canada) ("CBMC") is a registered charity under the provisions of the Income Tax Act (Canada), incorporated principally for the purpose of assisting Christadelphians in the dissemination, teaching and preaching of the Christian gospel and in the rendering of material and spiritual service.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

These financial statements have been prepared in accordance with Canadian Accounting Standards for private enterprises.

Revenue

CBMC follows the deferral method of accounting for donations. Restricted donations are recognized as revenue in the year in which the related expenditure is made. Unrestricted donations are recognized as revenue when received.

Cash and cash equivalents

Cash includes cash and cash equivalents. Cash equivalents are investments in term deposits valued at cost plus accrued interest. The carrying amounts approximate fair value because they have maturities of less than 1 year.

Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Financial assets measured at amortized cost included cash and cash equivalents

Financial liabilities measured at amortized costs include accounts payable, and deferred donations

Measurement of uncertainty

Certain amounts in the financial statements are subject to measurement uncertainty and are based on the Company's best information and judgment. Actual results could differ from these estimates.

Foreign currency

Cash and short term deposits and other financial instruments denominated in foreign currency are translated at the exchange rate at the balance sheet date. Revenue and expense items are translated at the average exchange rate for the year. The results of these translation adjustments are included in revenue and expenses.

(continues)
